

08.01.18

**Price Agreement for the
Supply of DEPANELING STATION (the
"Equipment")
(Agreement Reference no. _____)
Dated: 08/01/2018**

THIS PRICE ("AGREEMENT") IS SIGNED BY AND BETWEEN:

Valeo a company incorporated under the laws of France and having its registered office at 43 rue Bayen, 75017 Paris, France, registered at the Trade Registry of Paris under the Number 552 030 967 acting on its own behalf and any of its related companies (the "Companies", the list of which is attached hereto in Attachment A).

Represented by Hrishikesh Kulkarni, Group Investment Purchasing Director,

Hereinafter referred to as "Valeo"

On the one hand

AND

GETECH AUTOMATION PTE LTD a company incorporated under the laws of SINGAPORE and having its registered office at 201 Woodlands Avenue 9, #50-50 Spectrum 2, 738955, Singapore, registered at the Trade Registry of Singapore under the Number Co. Reg. No.: 199304304G.

Represented by Allen W. Duck, Vice President Sales and Marketing

Hereinafter referred to as the "Supplier"

On the other hand

WHEREAS:

Valeo and Supplier have entered into agreed General Terms and Conditions of Purchase for the Purchase of Equipment ("GTCPE") on 18th May 2016 for the purchase of Depaneling Station (the "Equipment").

The Parties wish herein to specify the Purchase Price of the Equipment which shall apply to the purchase of Equipment by Valeo and/or the Companies in its Business Group, Product Group or Product Line as they are specified in Appendix A, hereafter.

NOW, THEREFORE, THE PARTIES HAVE AGREED AS FOLLOWS:

A

AR

Article 1 – Definitions

Any terms used in the GTCPE's shall have the same meanings herein.

Article 2 – Description and Purchase Price of the Equipment

2.1 The Equipment is described in **Appendix B**, hereto attached. The Supplier's Offer and the Technical Specifications relating to the Equipment are also attached in **Appendix B**.

2.2 The Purchase Price of the Equipment is attached hereto in **Appendix B**, attached hereto.

2.3 This agreement shall take effect from 1st January 2018.

Article 3 – GTCPE's

The General Terms and Conditions of Purchase for the Purchase of Equipment ("GTCPE") entered into by the Parties on 18th May 2016 shall apply to the supply of Equipment to any Company.

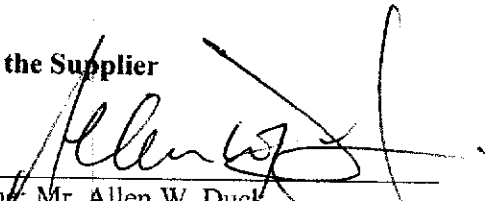
IN WITNESS WHEREOF, the Parties have signed this Agreement in two (2) original copies as follows:

For Valeo



Name: Mr. Hrishikesh Kulkarni
Title: Group Segment Director - Investment

For the Supplier



Name: Mr. Allen W. Duck
Title: Vice President Sales and Marketing

AD

Appendix A
Companies of Valeo to which this Agreement
shall apply for the purchase of Equipment

Companies shall mean any entity which directly or indirectly is controlled by VALEO through the ownership of 50% or more of the voting rights or of the shares or other equity interest entitling to vote for the election of directors.

2

AP

Appendix B
Description of the Equipment, Price,
and Applicable Technical Specifications and the
Supplier's Offer

Router GBR as specified in supplier's document: "Confirmation of System pricing following the Auction for Standardized PCB Depanelling systems" dated November 26th 2017 (updated January 20th 2018)

Main Parameters of the LTA:

- Start of effectiveness of 3% LTA: 1st January of each year
- Duration : 5 years
- Price per machine 2018: 185.997,-€ (222.751,-US\$)
- LTA Discounted prices:
 - o 2019: 180.414,-€ (216.064,-US\$)
 - o 2020: 174.997,-€ (209.578,-US\$)
 - o 2021: 169.743,-€ (203.286,-US\$)
 - o 2022: 164.647,-€ (197.182,-US\$)
- Incoterms : EXW
- In case of DAP the following prices shall apply:
 - Veszprém / Hungary: 8.313,-US\$
 - Shenzhen / China : 5.861,-US\$
 - Tangier / Morocco : 11.102,-US\$
 - Rio Bravo / Mexico : 7.138,-US\$
- Warranty : 2 years after Final Acceptance in 4 shifts operations
- The 3% annual discount will be voided if in the prior year zero units are purchased.
- The 12.5% rebate and 3% LTA shall apply for all router versions and be shown in every quotation.
- 12.5% discount shall be applicable also for all kind of spare parts for the Equipment covered by this LTA.
- On-site service rates:
 - Veszprém / Hungary: 95,-€/h
 - Shenzhen / China : 100,-US\$/h
 - Tangier / Morocco : 95,-€/h
 - Rio Bravo / Mexico : 110,-US\$/h

2

AD

Appendix C

General Terms and Conditions for the Purchase of Equipment ("GTCPE's")

2

11